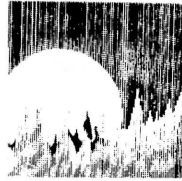


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WINDHAM HILL PRODUCTIONS INC.

Windham Hill Records, which recently concluded an unorthodox distribution agreement with A&M Records, has been an unorthodox story from its inception some seven years ago. Its' founder and one of its' principal artists, William Ackerman, worked for many years as a carpenter and wood worker while enjoying his guitar playing as a hobby. During those years he commissioned the construction of his own guitar which his friends constantly wanted to hear him play. This resulted in his first recording effort with an album called "The Search For The Turtle's Navel". A friend at a local record label sent copies to a few radio stations and Windham Hill Records was born. More successful albums followed required Will to devote himself full-time to the label two years later. Today the company, which is based in Palo Alto, has a catalogue of some two dozen albums and is generating wholesale figures well over \$4,000,000. As recently as April of this year, Windham Hill had no less than six albums in the Billboard Top 50 Jazz charts and five in the Cashbox Top 30, including titles by the now world renowned Windham Hill pianist, George Winston.

Under its distribution agreement (effective as of August 1, 1983) with A&M Records, Windham Hill and its associated labels, Lost Lake Arts and Hip Pocket Records, will maintain a good deal of autonomy as far as quality control, pressing, packaging and non-traditional marketing. Windham Hill will also continue its separate audiophile manufacturing links with Germany's Teldec, which will issue selected Windham Hill releases in its direct metal marketing (DMM) premium LP format. Windham Hill will also maintain the authority to market its recordings through such non-traditional outlets as "New Age" bookstores and boutiques. At the same time, the label has decided to shift its planned entry into the digital Compact Disc market to the A&M/RCA camp.

ARTIST ROSTER: Pianists - George Winston, Liz Story, Scott Cossu, Barbara Higbee, Bill Quist/
Guitarists - Will Ackerman, DeGrassi, Michael Hedges, Daniel Hecht, David Qualey/
Violinists - Darol Anger/Synthesist, Brass, Keyboardist - Isham/Group - Shadowfax

WILLIAM ACKERMAN - Chief Executive Officer



William Ackerman, founder of Windham Hill Records, will serve as Chief Executive Officer of the company. Ackerman will continue to record his own guitar music for the label as well as head the A&R and Production Departments.

JEFF HEIMAN - Vice President, Promotion



Jeff joined the company as their first full-time employee in 1979, following four years at KZAM AM&FM in Seattle, Washington. He has served as National Promotion Director for Windham Hill for the past three years. Jeff will operate the Windham Hill Promotion office out of Seattle.

STEVE BACKER - Vice President/East Coast Operations



Steve is a former MGM/Verve and Elektra pop and rock promotion executive. He also served as National Promotion Director for ABC/Impulse in the early '70s, was director of Jazz A&R for Arista Records in the mid '70s and most recently served as a consultant for Island Records and was instrumental in developing the Antilles label. He joined Windham Hill Records in 1982 and will operate the East Coast office out of Chester, New Hampshire.

GIL BATEMAN - West Coast General Manager



Gil was Director of Promotion and Marketing for Elektra Records in the early '70s. He established and served as President of Music Is Medicine Records in Seattle during the mid '70s, and also worked as SW Regional Promotion Director for Leon Russell's Shelter Records. Gil will work out of the A&M offices in Los Angeles, serving as West Coast General Manager as well as the main liaison between Windham Hill and A&M.

ANNE ACKERMAN ROBINSON - President



Anne has served as Corporate Vice President of Windham Hill for the past four years. In addition to her new responsibilities as President of Windham Hill, she also will continue as Art Director for the label. She will head the Corporate offices out of Palo Alto, California.